

524.301 Incorporators — organizers.

A state bank may be incorporated or organized as a limited liability company under [this chapter](#) by one or more individuals eighteen years of age or older, a majority of whom shall be residents of this state and citizens of the United States.

[C97, §1840, 1863; C24, 27, 31, 35, 39, §[9155](#), [9204](#); C46, 50, 54, 58, 62, 66, §526.1, 527.3; C71, 73, 75, 77, 79, 81, §524.301]

[95 Acts, ch 148, §20](#); [2004 Acts, ch 1141, §49](#)